

## Press Release

Hamburg, 13 July 2010

### Market coupling on Baltic Cable fully productive

**Since European Market Coupling Company (EMCC) launched market coupling on Baltic Cable on 10 May 2010, the results have been satisfactory. Smaller technical deficits, which had appeared the first day, could be resolved quickly.**

Within the first seven calendar weeks in operation, almost 516 GWh were traded on Baltic Cable between Sweden and Germany. 94% of the total electricity were sent in the direction according to the price signal. Considering the financial turnover on the interconnector, 99.81% went in the right direction.

The average price difference between Sweden, traded on Nord Pool Spot, and Germany, traded on EPEX Spot, ranged around 2.3 €/MWh. As this resembles the price deviation between Denmark and Germany, for example on DK1, it shows that market coupling can lead to a convergence of prices in different market regions.

During the first day of market coupling on Baltic Cable, EMCC's website showed some incorrect price spreads. This was due to a programming error which was resolved within two hours. Since then, the system worked faultlessly.

"The results are even better than on our two Danish-German interconnectors," Enno Böttcher, Managing Director of EMCC comments, adding "our system proved its productivity."

Before the launch of market coupling on Baltic Cable, EMCC has already carried out day-ahead congestion management services on the two interconnectors between Denmark and Germany. With the introduction of market coupling on Baltic Cable, EMCC's market coupling is now covering all interconnectors between the Nordic market and Germany.

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