

Press Release

Hamburg, 15 March 2010

Positive market coupling results in February

Market coupling between Denmark and Germany produced positive results in February. Meanwhile, Mikael Lundin was elected chairman of EMCC General Assembly.

The total traded volume on the two interconnectors between Denmark and Germany amounted to 618 GWh from 1 to 28 February. In total, 91.5% of the volume was sent in the correct direction, i.e. in accordance with the price signal. On DK2 the correct flow even accounted for 99.3%. As remaining adverse flows result from very small price deviations, only 0.07% of the total congestion revenue was negative, down from 0.24% in the previous reporting period.

Amid an exceptional market situation with scarce supply, Elspot prices in Eastern Denmark climbed to an average of about 93 €/MWh. Thus, the average price difference between Germany and Denmark East ranged around 37 €/MWh. However, the interconnector between these two price areas was very well utilized with an average coupled capacity at 548 MW. The price difference between Germany and Denmark West was considerably lower, ranging around 2.44 €/MWh. Prices in Denmark West and Germany are equal in more than 60% of all hours.

EMCC's operational performance was affirmed throughout the current market coupling period. The market coupling process and the cooperation with the exchanges, which perform the market coupling process on behalf of EMCC, are very well established and work faultlessly.

Mikael Lundin elected chairman of EMCC General Assembly

Mikael Lundin, CEO of Nord Pool Spot, is the new chairman of EMCC's General Assembly. He was elected by all members in a meeting on 9 March 2010.

European Market Coupling Company

European Market Coupling Company GmbH was established as central auction office for market coupling between Germany and the Nordic countries. The company carries out day-ahead congestion management services on the two interconnectors between Germany and Denmark, DK West (NTC of 950 MW north and 1,500 MW south) and DK East (NTC of 550 MW north and south). The aim is to improve market efficiency of cross-border congestion management based on implicit auctions. EMCC was founded in Hamburg in August 2008 as a joint venture of European Energy Exchange AG, Energinet.dk, transpower stromübertragungs gmbh, Nord Pool Spot and 50Hertz Transmission GmbH. It is designed to allow for the extension of its services to other interconnectors or markets.

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