

Press Release

Hamburg, 05 October 2009

EMCC plans relaunch of Danish-German market coupling for 9 November 2009

In view of several improvements of the market coupling system and very positive test results, European Market Coupling Company GmbH and its shareholders are planning the relaunch for 9 November 2009.

EMCC and its shareholders European Energy Exchange (EEX), Energinet.dk, transpower stromübertragungs gmbh, Nord Pool Spot (NPS) and Vattenfall Europe Transmission jointly decided to resume market coupling activities on the interconnectors between Denmark and Germany on Monday, 9 November 2009 for delivery date 10 November 2009. The decision was taken in due consideration of the market requirements and under the reservation of regulatory approval.

During the past months, the system was improved further and latest test results have been very positive. EMCC, EPEX Spot and NPS have carried out extensive tests with historical and artificial data to approve the new configuration of the market coupling system. The quality of the improved system is confirmed by a report from external consultants. "We are confident that the system we have is the best possible solution we can get under a volume market coupling scheme," Enno Böttcher, Managing Director of EMCC, points out. EMCC will use the coming weeks ahead of the relaunch for comprehensive market information.

Danish-German volume market coupling will increase efficiency and social welfare compared with currently applied congestion management methods. Given the fact that volume coupling is rather an approximation, EMCC's tight market coupling is a first helpful and sensible step towards a more global price market coupling solution. Hence, EMCC and its shareholders have committed themselves to develop the current volume coupling into a price coupling scheme in due time. The CWE Market Coupling project and other initiatives will be approached in this respect.

European Market Coupling Company

European Market Coupling Company GmbH was established as central auction office for market coupling between Germany and the Nordic countries. The company carries out day-ahead congestion management services on the two interconnectors between Germany and Denmark, DK West (950 MW north / 1,500 MW south) and DK East (550 MW north and south). The aim is to improve market efficiency of cross-border congestion management based on implicit auctions. EMCC was founded in Hamburg in August 2008 as a joint venture of EEX, Energinet.dk, transpower, NPS and Vattenfall Europe Transmission. It is designed to allow the extension of its services to other interconnectors or markets.

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For further information, please contact:

European Market Coupling Company GmbH
Hopfenmarkt 31, 20457 Hamburg, Germany

Vivien Neubert
PR Manager
phone: +49 160 441 64 53
www.marketcoupling.com

Enno Böttcher
Managing Director
phone: +49 40 369 054 60